

MUDRA LIFESTYLE LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2008

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended 30.06.2008 (Unaudited)	Quarter Ended 31.3.2008 (Unaudited)	Quarter Ended 30.06.2007 (Unaudited)	Previous Year Ended 31.03.2008 (Audited)
1	Net Sales/ Income from Operations	6,569.27	7,254.17	5,544.21	26,405.90
2	Other Income	208.60	240.26	198.26	849.51
A.	Total Income (1+2)	6,777.87	7,494.43	5,742.47	27,255.41
3	Total Expenditure:				
	a) (Increase)/Decrease in Stock in Trade	(272.51)	(3,070.25)	(186.80)	(3,880.69)
	b) Cost of Materials	4,883.29	8,810.83	3,767.14	21,920.46
	c) Staff Cost	399.53	300.48	375.37	1,537.85
	d) Other Expenditure	854.49	779.03	733.79	3,053.34
B.	Total Expenditure (a+b+c+d)	5,864.80	6,820.09	4,689.50	22,630.96
C.	Profit before depreciation, interest & Tax (PBDIT) (A-B)	913.07	674.34	1,052.97	4,624.45
4	Interest	249.04	171.60	192.36	875.20
5	Depreciation	186.42	153.88	104.08	576.08
6	Profit before Tax and exceptional items(C-4-5)	477.61	348.86	756.53	3,173.17
7	(Short)/ Excess Provision of Tax	-	1.73	-	1.73
8	Provision for Taxation (Estimated)				
	Current Tax/MAT	40.00	67.55	80.00	387.54
	Deferred Tax Liability	75.00	267.72	(25.00)	418.35
	Fringe Benefit Tax	5.00	9.00	2.25	19.00
9	Net Profit after Tax	357.61	2.86	699.28	2,346.55
10	Paid-up Equity Share Capital (Nominal value - Rs. 10 Each)	3,599.05	3,599.05	3,599.05	3,599.05
11	Reserves excluding Revaluation Reserves				12,995.88
12	Basic and diluted EPS (Rs.)(Weighted Average)	0.99	0.01	1.94	6.52
13	Total of Non Promoter Shareholding:				
	Number of Shares	16,378,880	16,378,880	16,378,880	16,378,880
	Percentage of Shareholding	45.51	45.51	45.51	45.51

NOTES :-

- The above audited financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on July 27th 2008.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30.06.2008.
- As per AS-17 issued by ICAI, the company has only one reportable segment i.e. textiles.
- Previous year figures have been regrouped and rearranged, wherever necessary.
- The Status of Investor complaints for the qtr ended on Jun 08 are: Opening: 0, Received: 9, Resolved:9, Pending:Nil
- During the year 2006-07, the company had successfully completed its initial public offer comprising of 95,80,000 equity shares of Rs. 10/- each issued at a premium of Rs. 80/- per equity share. The Utilisation is as follows: Rs. in Lacs
 - * Preliminary Share issue expenses 932.87
 - * Expenses incurred for Mega Project 2,278.02
 - * In Bank Fixed Deposits & Current Accounts (Including Interest) 6,319.76
- Out of New mega expansion project, construction of Processing & weaving unit at Tarapur is going on in full swing and orders for major plant & machineries have already been placed and company has opened L/C of Rs. 4482.45 Lacs for the same. The company has also incurred further expenditure of Rs. 5752.44 lacs upto 30.6.2008 .

Place: Mumbai

For Mudra Lifestyle Limited

Date: 27.07.2008

Murarilal Agarwal [Chairman & Managing Director]