

**Statement of Restated Assets and Liabilities**

(Rs.in millions)

<b>Particulars</b>	<b>FY 02</b>	<b>FY 03</b>	<b>FY 04</b>	<b>FY 05</b>	<b>FY 06</b>	<b>H1 FY 07</b>
<b>Fixed Assets (A)</b>						
Gross Block	8.31	16.95	22.82	106.06	340.20	430.47
Less : Accumulated Depreciation/Amortisation	-	0.79	2.24	5.90	32.34	49.71
Net Block	8.31	16.16	20.57	100.15	307.87	380.76
<b>Total (A)</b>	<b>8.31</b>	<b>16.16</b>	<b>20.57</b>	<b>100.15</b>	<b>307.87</b>	<b>380.76</b>
<b>Investments (B)</b>	-	-	-	-	<b>0.10</b>	<b>0.10</b>
<b>Current Assets, Loans and Advances (C)</b>						
Inventories	-	28.29	43.61	200.14	306.01	349.87
Sundry Debtors	-	24.20	22.70	85.07	228.00	287.12
Cash & Bank Balance	0.02	0.00	0.00	2.17	8.37	4.66
Loans & Advances	0.06	1.07	4.93	23.40	45.56	72.09
<b>Total (C)</b>	<b>0.08</b>	<b>53.56</b>	<b>71.24</b>	<b>310.78</b>	<b>587.93</b>	<b>713.74</b>
<b>Liabilities and Provisions (D)</b>						
Secured Loans	-	14.52	27.92	158.06	259.54	340.27
Unsecured Loans	3.17	2.88	8.36	10.79	6.68	4.96
Share Application Money	0.10	9.60	14.60	-	11.00	-
Deferred Tax Liability/(Assets)	-	0.75	1.44	3.84	(1.73)	0.58
Current Liabilities & Provisions	0.62	33.64	29.03	119.57	246.55	250.21
<b>Total (D)</b>	<b>3.89</b>	<b>61.40</b>	<b>81.34</b>	<b>292.26</b>	<b>522.05</b>	<b>596.02</b>
<b>Net Worth (A+B+C-D) = (E)</b>	<b>4.51</b>	<b>8.32</b>	<b>10.47</b>	<b>118.68</b>	<b>373.85</b>	<b>498.58</b>
<b>Represented by</b>						
1. Share Capital	4.61	7.06	7.06	88.77	230.90	244.90
2. Reserves & Surplus	-	1.36	3.49	29.96	142.98	253.68
<b>Total</b>	<b>4.61</b>	<b>8.43</b>	<b>10.55</b>	<b>118.73</b>	<b>373.89</b>	<b>498.58</b>
Less : Miscellaneous Expenditure Written off	0.11	0.11	0.08	0.06	0.04	-
<b>Net Worth</b>	<b>4.51</b>	<b>8.32</b>	<b>10.47</b>	<b>118.68</b>	<b>373.85</b>	<b>498.58</b>

**Note :**

- With effect from October 1, 2004 with a view to consolidate business of the Group partnership firms viz. East Coast Polytex, Mudra Exports (India) and Mudra Impex taken over by the company. Accordingly the figures for March 31, 2005 are inclusive of assets and liabilities of these entities.
- Further w.e.f April 01, 2005 Picanova Fabrics Private Limited, Mudra Synthetics Private Limited and Venus Processors Private Limited were amalgamated with the Company. Accordingly the figures for March 31, 2006 are inclusive of assets and liabilities of these companies.

## Statement of Restated Profits and Losses

(Rs.in millions)

	FY 02	FY 03	FY 04	FY 05	FY 06	H1 FY 07
<b>Income</b>						
Sales & Operating Income	-	80.33	104.01	340.80	1,031.09	663.97
Other Income	-	-	-	5.48	7.27	4.90
Increase / (Decrease) in Stocks	-	24.59	(0.14)	106.33	34.75	47.77
<b>Total (A)</b>	<b>-</b>	<b>104.92</b>	<b>103.86</b>	<b>452.61</b>	<b>1,073.12</b>	<b>716.64</b>
<b>Expenditure</b>						
Cost of Material	-	61.38	58.70	266.62	665.17	449.42
Manufacturing, Administration & other expenses	-	36.21	35.97	136.31	233.10	128.46
Employees' Remuneration & Benefits	-	1.92	2.04	5.82	25.88	21.05
Interest and Financial Charges	-	2.29	2.39	8.68	24.18	23.36
<b>Total (B)</b>	<b>-</b>	<b>101.80</b>	<b>99.10</b>	<b>417.43</b>	<b>948.33</b>	<b>622.29</b>
<b>Profit before Depreciation and Tax</b>	<b>-</b>	<b>3.12</b>	<b>4.76</b>	<b>35.18</b>	<b>124.79</b>	<b>94.35</b>
Depreciation/Amortisation	-	0.79	1.46	3.85	26.53	17.37
<b>Profit before Tax</b>	<b>-</b>	<b>2.33</b>	<b>3.31</b>	<b>31.32</b>	<b>98.26</b>	<b>76.97</b>
<b>Provision for Taxation</b>						
- Current Tax	-	0.21	0.50	2.45	9.15	8.65
- Fringe Benefit Tax	-	-	-	-	1.28	0.65
- Less/ (Add) Deferred Tax	-	0.75	0.68	2.40	(2.94)	2.30
<b>Profit after Tax as per Audited Financial Statements</b>	<b>-</b>	<b>1.36</b>	<b>2.13</b>	<b>26.47</b>	<b>90.77</b>	<b>65.37</b>
- Less/ (Add) Prior Period Adjustments	-	-	-	-	(0.10)	0.25
<b>Profit available for appropriations</b>	<b>-</b>	<b>1.36</b>	<b>2.13</b>	<b>26.47</b>	<b>90.87</b>	<b>65.12</b>
Add : Balance brought from previous year	-	-	1.36	3.49	29.96	120.84
<b>Balance carried forward to Balance Sheet</b>	<b>-</b>	<b>1.36</b>	<b>3.49</b>	<b>29.96</b>	<b>120.84</b>	<b>185.96</b>

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